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US public companies will have to follow International Financial Reporting Standards as of January 1, 2011. Weygant's Financial Accounting: IFRS introduces challenging accounting concepts with examples that are familiar to the student while incorporating the new global accounting standards. Following the reputation for accuracy, comprehensiveness, and currency, Weygant guides students through financial accounting and the period of transition for IFRS readiness. The text prepares student for the requirements they will follow in the coming years.

Due to the emergence of IFRS as the required convention for reporting to stock exchanges in the European Union and other important markets, accountants must gain a strong understanding of these standards. Intermediate Accounting integrates this new information throughout the chapters so they'll learn how to apply the new global accounting standards. Global examples are presented to clearly show how the information is utilized in the field. The use of various currencies is also explored, which is critical for accountants to know in today's global businesses environment.

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