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Power Metal Resources' Paul Johnson talks new cobalt-copper project in DRC

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Kamoto Copper Company, Kolwezi, Democratic Republic of the Congo

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Tenke Fungurume Mining SA is one of the largest copper and cobalt producers in the Democratic Republic of Congo.

Construction on the site began in the latter part of 2006, and in 2009, TFM produced its first copper. The mine has since become a vital source of income for local communities and the country by way of royalties and taxes, as well as the largest employer in the region. As of 2018, Tenke Fungurume Mining has paid over \$2.5

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billion in payments to the public treasury and other administra

## *Tenke Fungurume Mine - Wikipedia*

Mine Operations. Tenke Fungurume Fungurume SA is a leading copper and cobalt producer, with mines and processing facilities situated within the African copper belt in the Democratic Republic of the Congo. Tenke's substantial mineral endowment supports a long mine life and future expansion opportunities. Tenke Fungurume Fungurume SA is also home to one of the world's largest known copper and cobalt deposits, and is the largest copper producer in the DRC.

## *Tenke Fungurume Mine - Copperbelt Katanga Mining*

Tenke Fungurume is classified as a strata-bound copper cobalt

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deposit. The Tenke Fungurume coppercobalt deposits are typical of those that comprise the Central African Copperbelt. The Copperbelt is located in a major geological structure called the Lufilian Arc, a 500 km fold belt that stretches from Kolwezi in the southern DRC to Luanshya in Zambia.

## *Major Mines & Projects | Tenke Fungurume Mine*

China Moly, which operates the Tenke Fungurume mine in the Democratic Republic of Congo (DRC), one of the world's biggest copper-cobalt deposits, said it produced 10,507 tonnes of cobalt metal in...

*China Moly boosts Q3 cobalt output by 21% - MINING.COM*

Covering an area of over 1,500 square kilometers, our Tenke

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Fungurume Mine (TFM) in the DRC specializes in exploration, mining, extraction, processing, and sales of copper and cobalt, boasting a complete set of techniques and processes for all stages from mining to processing. It mainly produces copper cathode and cobalt hydroxide.

*The DRC - copper and cobalt - China Molybdenum Co., Ltd*

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The Tenke Fungurume copper and cobalt deposits are part of the Central African Copper belt. The ore comes to the surface in a series of hills within the concession. The mean site elevation is 1,200 meters above sea level. Local hills rise 200 to 300 meters above the mean elevation.

*DRC Tenke Fungurume Copper & Cobalt Project EXECUTIVE ...*

In 2018, Tenke Fungurume's cobalt production also increased by 14 percent year-on-year, reaching 18,474 tonnes. The mine, which is located in DRC's Lualaba province, is 80 percent owned by ...

*5 Largest Cobalt Mines in the World | INN*

Lundin Mining holds a 24.75% interest in the Tenke Fungurume



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project. The Company's operating partner, Freeport-McMoRan Copper & Gold Inc. ("Freeport") holds a 57.75% interest and La Generale des Carrieres et des Mines, the DRC state mining company, holds the remaining 17.5% interest. Construction of the initial phase of operations is well underway.

*Lundin Mining Updates on the Tenke Fungurume Copper/Cobalt ...*  
China Molybdenum, which bought the giant Tenke Fungurume copper and cobalt mine from Freeport-McMoRan in 2016, is buying a holding company for \$1.14 billion that will give it an 80%-stake in...

*China Moly ups stake in giant Tenke copper mine to 80% ...*  
The Democratic Republic of Congo's largest copper producer has

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said it is operating at a loss in the latest worrying sign both for its Chinese owner and the African nation's struggling mining...

*Congo's biggest copper miner warns of operating loss ...*

Tenke Fungurume Mining Complex in DRC hosts one of the largest, highest-grade producing copper and cobalt mines in the world and is owned by China Molybdenum Co., Ltd., which is listed on the Hong Kong Stock Exchange.

*DRC: Withdraw armed forces from Fungurume mines to avert ...*

Lundin Mining Corporation: First Copper Produced at Tenke Fungurume March 31, 2009 TORONTO, ONTARIO—(Marketwire - March 31, 2009) - Lundin Mining Corporation (“Lundin Mining” or the “Company”) (TSX:LUN)(NYSE:LMC)(OMX:LUMI) is

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pleased to announce that the first copper cathode has been produced by the world class Tenke Fungurume copper/cobalt project in the Democratic Republic of Congo (“DRC”).

*Lundin Mining Corporation: First Copper Produced at Tenke ...*

May 9, 2016 - US miner Freeport-McMoRan has agreed to sell its majority stake in the Tenke Fungurume copper project in the Democratic Republic of Congo to China Molybdenum for US\$2.65 billion in cash, handing the Chinese company one of the world's most prized copper assets.

*Freeport-McMoRan - Tenke Fungurume*

DRC is the world's largest producer of cobalt, which is used in the production of batteries for cell phones and other consumer

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electronics. The country holds more than half of the world's cobalt reserves according to the US Geological Survey.

*Democratic Republic of Congo | Extractive Industries ...*

Tenke Fungurume Mining, a subsidiary of China Molybdenum, one of the main players in the copper-cobalt sector in Katanga, currently mines between 10,000 and 13,000tn of copper per month, compared to about 18,000tn a year and a half ago. The nearby Kamoto mine, owned by Glencore, recently announced a temporary suspension of cobalt exports.

*DRC: Miners on hold while government stalls*

The Chinese operator of the Democratic Republic of Congo's largest copper producer has told employees that it's struggling to

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make money as the collapse of cobalt and copper prices hits miners  
in...

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